



CASE STUDY

VLRS Transforms Financial System with Sage Intacct & PBT

VLRS and PBT Transform Finance with Sage Intacct improving efficiency, purchasing, and data visibility through smarter financial operations.

Who are VLRS?

VLRS is a technology and data insights company that was granted a 40-year concession by the Victorian Government in 2018 to run the commercial operations of the 160-year old Land Titles Office and Registry. It is a vital part of the Victorian economy. Managing more than a million property transactions every year, VLRS maintains the integrity of one of Australia's largest registries, providing invaluable industry insights, while developing products and services that make life easier for their customers, partners, and the people of Victoria.

We talked with Ani Chakraborty, General Manager – Technology and Information Services, to understand how the system was implemented and the key benefits achieved by the project.

The Challenge

In the first half of 2020, VLRS undertook a systems transformation review to replace the current financial system which at the time was Wiise. They evaluated the market for cloud-based ERP (Enterprise Resource Planning) systems suitable for their requirements.

- *As our business matured, it became clear we needed a better understanding of our financial data. We couldn't capture our data to the level of detail required, which led to staff manually trying to segregate data for reports each month"*

■ **Ani Chakraborty, General Manager Technology and Information Services - VLRS**



VLRS needed to record transactions at a company, department, cost centre, system and project level.

■ *“We needed more reporting depth and the ability to record our financial data by key areas. Sage Intacct enables this level of data capture natively with dimension codes and can report on this information to give key business leaders better visibility of their areas.”*

■ **Ani Chakraborty, General Manager Technology and Information Services - VLRS**

This led to improvements in reporting and data analysis. Another focus area for VLRS was to improve their purchasing workflows and approvals. From purchase orders through to supplier payments, VLRS required electronic approval workflows within the system based on each department's delegated authority levels.

The Solution

By utilising Sage Intacct's Financial Reporting Engine, it enables reports that were manually prepared to now be system generated and self-served by those that need the information.

■ *“The shift to electronic approvals has improved our efficiency and speed in processing purchase orders and has given us greater visibility over our spending versus budget.”*

■ **Ani Chakraborty, General Manager Technology and Information Services - VLRS**

Key requirements delivered by Sage Intacct, included:

To streamline operations and enhance financial visibility across the organisation, VLRS identified several key requirements that shaped the implementation of Sage Intacct:

- Multi Entity Management, with the ability to easily switch between companies and produce consolidated reports
- Direct Bank Feeds of their bank statements for Bank Reconciliation, and
- Strict security controls over which areas of data department staff could view
- Additional Permissions and Security were added into the application utilising custom Smart Rules and Events



Implementation Process

Dedicated project teams for both VLRS and PBT worked together to complete the project. Due to COVID-19 restrictions, the entire project was delivered remotely.

- *“PBT has a very structured project implementation methodology. We worked closely throughout the seven main project stages with the VLRS Project Team. VLRS provided strong oversight and governance of its internal tasks, and key deliverables were kept on track. We utilised our team*
- *consisting of a Project Manager, Business Consultant, Software Developer & IT Engineer to execute our project tasks and meet the project deadline.”*

Ben Mitchell, Managing Director - PBT

The seamless migration of detailed historical transactions from their existing system to Sage Intacct was of critical importance to VLRS. This required the migration of three years of historical transactions to maintain comparative reporting year on year.

- *The ability for PBT to understand the database structures of our existing system, and develop a process using SQL to transform our historical data directly across to Sage Intacct, was significant.*
- *This also transformed our historical data to our new dimensional structures”*

■ **Ani Chakraborty, General Manager Technology and Information Services - VLRS**

The transition to Sage Intacct was achieved with minimal business interruption. A detailed go-live plan was established well in advance, mapping out the daily responsibilities of both teams over the critical three-week ‘go-live’ window.

A key success was also the diligence of the VLRS team in User Training and User Acceptance testing, which translated to very few support issues in the first few months. As the team becomes more familiar with Sage Intacct they are already looking towards further enhancements and extensions to their core system.

Successfully Implement Sage Intacct with PBT

Seamless setup.
Expert support.
Increased Efficiency.

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